

Explanation of variances – pro forma

Name of smaller authority: Shropham Parish Council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	5,377	4,173				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	2,000	4,800	2,800	140.00%	YES		A low precept had been requested in recent years due to set aside monies which were no longer required. It was not felt necessary to return the precept to a sustainable level to support future expenditure.
3 Total Other Receipts	6,193	3,597	-2,596	41.92%	YES		The financial year 2023/24 included a grant payment.
4 Staff Costs	4,315	3,868	-447	10.36%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,082	1,015	-4,067	80.03%	YES		The financial year 2023/24 included the purchase of a new Speed Awareness Sign.
7 Balances Carried Forward	4,173	7,687				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	4,173	7,687				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	4,100	4,100	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable