

Explanation of variances – pro forma

Name of smaller authority: Shropham Parish Council
County area (local councils and): Norfolk

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,640	5,377				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	0	2,000	2,000	#DIV/0!	#DIV/0!	#DIV/0!	Precept not requested in 2021/22
3 Total Other Receipts	2,955	6,193	3,238	109.58%	YES		We obtained a grant for the purchase of a new SAM2 machine.
4 Staff Costs	3,569	4,315	746	20.90%	YES		Increase in hours and hourly rate applied.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,649	5,082	1,433	39.27%	YES		We purchased the new SAM2, match funded with the grant above.
7 Balances Carried Forward	5,377	4,173				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	5,377	4,173				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	4,100	7,687	3,587	87.49%	YES		New SAM2 purchased.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable